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CONTACT DETAILS

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POSITIONS

Since 2002 Professor of Finance, University of Toulouse.

Since 2015 Head of the Department of Finance, IAE Toulouse.

Since 2004 Programme Director, Master 2 "Finance and Information Technology", IAE Toulouse.

2009-2011 Head of the Department of Finance, IAE Toulouse.

1998-2002 Professor of Economics, University of Perpignan.

1999-2002 Head of the Department of Economics and Management, University of Perpignan.

1994-1998 Assistant Professor of Economics, University of Toulouse.

VISITING POSITIONS

2009 Visiting Professor, FUCAM (Mons, Belgium), one month.

2007 Visiting Professor, FUCAM (Mons, Belgium), one month.

2005-2007 Economic Fellow, Office of Economic Analysis, U.S. Securities and Exchange Commission (Washington D.C., USA), 18 months.

2005 Visiting Professor, FUCAM (Mons, Belgium), one month.

EDUCATION (IN FRANCE)

1998 French Agrégation of Economics (national examination to become full professor).
4th rank nationwide.

1994 Doctorate in Economics, *Theory of the term structure of Interest Rates*, University of Aix-Marseilles II.
With highest honor.

- 1988 Diploma of Advanced Studies (A one-year university degree required before starting a Ph.D) in Information Technology and Mathematics, University of Aix-Marseilles II.
Magna Cum Laude.
- 1988 Diploma of Advanced Studies (A one-year university degree required before starting a Ph.D) in Economics and International Finance, University of Aix-Marseilles II.
Summa Cum Laude, first rank.
- 1987 Master's Degree in in Management-Applied Computerized Methods ("Maîtrise MI-AGE"), University of Aix-Marseilles II.
Magna Cum Laude, first rank.
- 1986 Bachelor's Degree in Management-Applied Computerized Methods ("Licence MIAGE"), University of Aix-Marseilles II.
Magna Cum Laude, first rank.
- 1986 Master's Degree in Economics ("Maîtrise d'Économie"), University of Aix-Marseilles II.
Cum Laude.
- 1985 Bachelor's Degree in Economics ("Licence d'Économie"), University of Aix-Marseilles II.
Cum Laude.
- 1984 [2 years] Associate's Degree in Economics ("D.E.U.G. d'Économie"), University of Aix-Marseilles II.
Magna Cum Laude in 1983 and 1984.

PRINCIPAL RESEARCH FIELDS OF INTEREST

Market microstructure and high frequency data
 Empirical Finance
 Experimental Finance
 Finance and IT

RESEARCH GRANTS

- 2017 *Institut Europlace de Finance*, grant awarded for a research project with B. BIAIS, M. BOUVARD and C. CASAMATTA, "The blockchain folk theorem".
- 2004 *Institut Europlace de Finance*, grant awarded for a research project with J.-P. DÉCAMPS and S. LOVO "Inefficiency in a Laboratory Financial Market".
- 2003 *Institut Europlace de Finance*, grant awarded for a research project with B. BIAIS and S. POUGET, "Does the preopening period facilitate price discovery? An experimental investigation".
- 2002 *Fondation Banque de France*, grant awarded for a research project with B. BIAIS and Ch. SPATT, "Imperfect competition in financial markets: ISLAND vs. NASDAQ".

ONGOING REVISIONS

- BIAIS, B., Chr. BISIÈRE, M. BOUVARD and C. CASAMATTA, “The blockchain folk theorem”. Paper selected for the May 25, 2017 Workshop at Columbia University Business School as part of the Review of Financial Studies’ Call for Proposals on FinTech.

REFEREED SCIENTIFIC PAPERS

- BISIÈRE, Chr., J.-P. DÉCAMPS and S. LOVO, “Risk Attitude, Beliefs Updating and the Information Content of Trades: An Experiment”. *Management Science*, **61**, 2015, 1378–1397.
- BIAIS, B., Chr. BISIÈRE and S. POUGET, “Equilibrium Discovery and Preopening Mechanisms in an Experimental Market”, *Management Science*, **60**, 2014, 753–769.
- BIAIS, B., Chr. BISIÈRE and Ch. SPATT, “Imperfect competition in financial markets: ISLAND vs NASDAQ”, *Management Science*, **56**, 2010, 2237–2250.
- BISIÈRE, Chr., and Th. KAMIONKA (2000), “Timing of orders, orders aggressiveness and the order book in the Paris Bourse”, *Annales d’Économie et de Statistique*, **60**, 2000.
- BIAIS, B., Chr. BISIÈRE and J.-P. DÉCAMPS (1999), “Short sales constraints, liquidity and price discovery : an empirical analysis on the Paris Bourse”, *European Financial Management*, **5**, 395–409.
- BISIÈRE, Chr. (1996), “SD-SOLVER: towards a multidirectional CLP-based simulation tool. Framework and short financial examples”, *Computational Economics*, **9**, 299–315.
- BISIÈRE, Chr. (1996), “Effet richesse et effet information dans la structure par terme des taux d’intérêt” (in french), *Finance*, **17**, 7–29.
- BISIÈRE, Chr., S. BESCOS, P.-J. GAILLY and W. KRAUTTER (1993), “The PRINCE Project and its Applications”, *Lecture Notes in Artificial Intelligence*, **636**, 54–63.
- BISIÈRE, Chr., A. PEGUIN-FEISSOLLE and Ch. LAI TONG (1990), “Prévision bayésienne et structure par terme des taux d’intérêt” (in french), *Revue Économique*, **41**, 817–838.

BOOKS

- BISIÈRE, Chr. (1997), *La structure par terme des taux d’intérêt* (in french), “Finance” series, Presses Universitaires de France.

WORKING PAPERS

- BISIÈRE, Chr., F. CHERBONNIER and O. GOSSNER, “Shareholders structure and coalitional power”.
- BENHAMI, K. and Chr. BISIÈRE, “Does order flow fragmentation impact market quality? The case of Nasdaq SuperMontage”.
- BIAIS, B., Chr. BISIÈRE and J.-P. DÉCAMPS, “A structural econometric investigation of the agency theory of financial structure”.

TEACHING EXPERIENCE (since 1991)

- Graduate and undergraduate courses in Financial Economics, Financial Markets, Internet technologies and Information Systems, International Economics, Macroeconomics, Operational Research, Programming.
- Ph.D courses in Empirical Finance (in English).

PROFESSIONAL ACTIVITIES

Member of editorial committees

Finance (2009–2016)

Ad hoc reviewer for academic journals

Econometrica, *Journal of Financial Markets*, *Journal of Banking and Finance*, *Louvain Economic Review*, *Finance*, *Computational Economics*, *Annales d'Économie et de Statistique*, *Revue Française d'Économie*.

Conferences

Member of the scientific program committee, AFSE 2007, 2014–2017.

Regular reviewer for AFFI meetings.

Conference organizer: *Asymétrie d'information et marchés financiers*, Perpignan University, 1-3 Dec. 1999.

Doctoral thesis supervision

Rim Zaabar	Toulouse	December 2004	
Christophe Majois	Toulouse and FUCAM	May 2007	(co-supervised with Rudy De WINNE)
Kheira Benhami	Toulouse	April 2008	